

APRIL 2009

FCAR Asset Backed Commercial Paper



Presentation on FCAR Asset Backed Commercial Paper Program



Ford Motor Credit Company

Discussion Agenda

FCAR Asset Backed Commercial Paper

- I. Program Overview
- II. Program Features – Assets, Structure, and Enhancement
- III. Collateral Performance
- IV. Commercial Paper Sales & Pricing
- V. Appendix

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I. Program Overview



FCAR Owner Trust - Description

FCAR Owner Trust (FCAR)

- Single seller asset backed commercial paper program
- Bankruptcy remote special purpose entity (consolidated on balance sheet)
- Established in 1996
- FCAR sells commercial paper with the full backing of:
 - Program assets which are AAA/AA rated Ford Asset Backed Notes (“FABs”) backed by prime retail auto loans
 - Over 40 highly rated banks providing 100% liquidity to the commercial paper (\$15.7 billion in liquidity backing \$10.1 billion in outstanding commercial paper as of March 31, 2009)
 - Dealers - Ford Credit, Goldman Sachs, JP Morgan and Morgan Stanley
 - FCAR is eligible and registered in the Commercial Paper Funding Facility with the Federal Reserve Bank

FCAR Owner Trust - Rankings

FCAR Asset Backed Commercial Paper

Q4 2008 Top U.S. ABCP Programs by Outstandings				
Q4 08 Rank	Program Name	Administrator	Q4 08 Outstanding (mils)	Q4 08 Cumulative % of Top 20
1	Gemini Securitization Corp LLC	Deutsche Bank AG	\$ 18,932	7%
2	Sheffield Receivables Corporation	Barclays Bank PLC	17,272	7%
3	Cancara Asset Securitisation Limited / Cancara Asset Securitisation	Lloyds TSB Bank PLC	16,769	6%
4	Thames Asset Global Securitization No. 1, Inc	Royal Bank of Scotland PLC	15,907	6%
5	CAFCO, LLC	Citibank, N.A.	15,664	6%
6	Ranger Funding Company LLC	Bank of America, N.A.	13,680	5%
7	CIESCO, LLC	Citibank, N.A.	13,375	5%
8	Old Line Funding LLC	Royal Bank of Canada	12,425	5%
9	Barton Capital LLC	Société Générale	12,400	5%
10	Falcon Asset Securitization LLC	JPMorgan Chase Bank	11,804	5%
11	CHARTA, LLC	Citibank, N.A.	11,795	5%
12	Variable Funding Capital Corporation	Wachovia Bank, N.A.	11,296	4%
13	Atlantic Asset Securitization LLC	Calyon	11,293	4%
14	Scaldis Capital Limited / Scaldis Capital LLC	Fortis Bank S.A./N.V.	11,261	4%
15	Chariot Funding Limited / Chariot Funding LLC	JPMorgan Chase Bank	11,174	4%
16	CRC Funding LLC	Citibank, N.A.	11,041	4%
17	Yorktown Capital LLC	Bank of America, N.A.	10,782	4%
18	FCAR Owner Trust	Ford Motor Credit Company	10,575	4%
19	Park Avenue Receivables Company LLC	JPMorgan Chase Bank	10,529	4%
20	Solitaire Funding Limited	HSBC Bank PLC	10,100	4%
Top 20 Total			\$ 258,072	100%

Total Q4 08 US Outstanding - \$608 billion

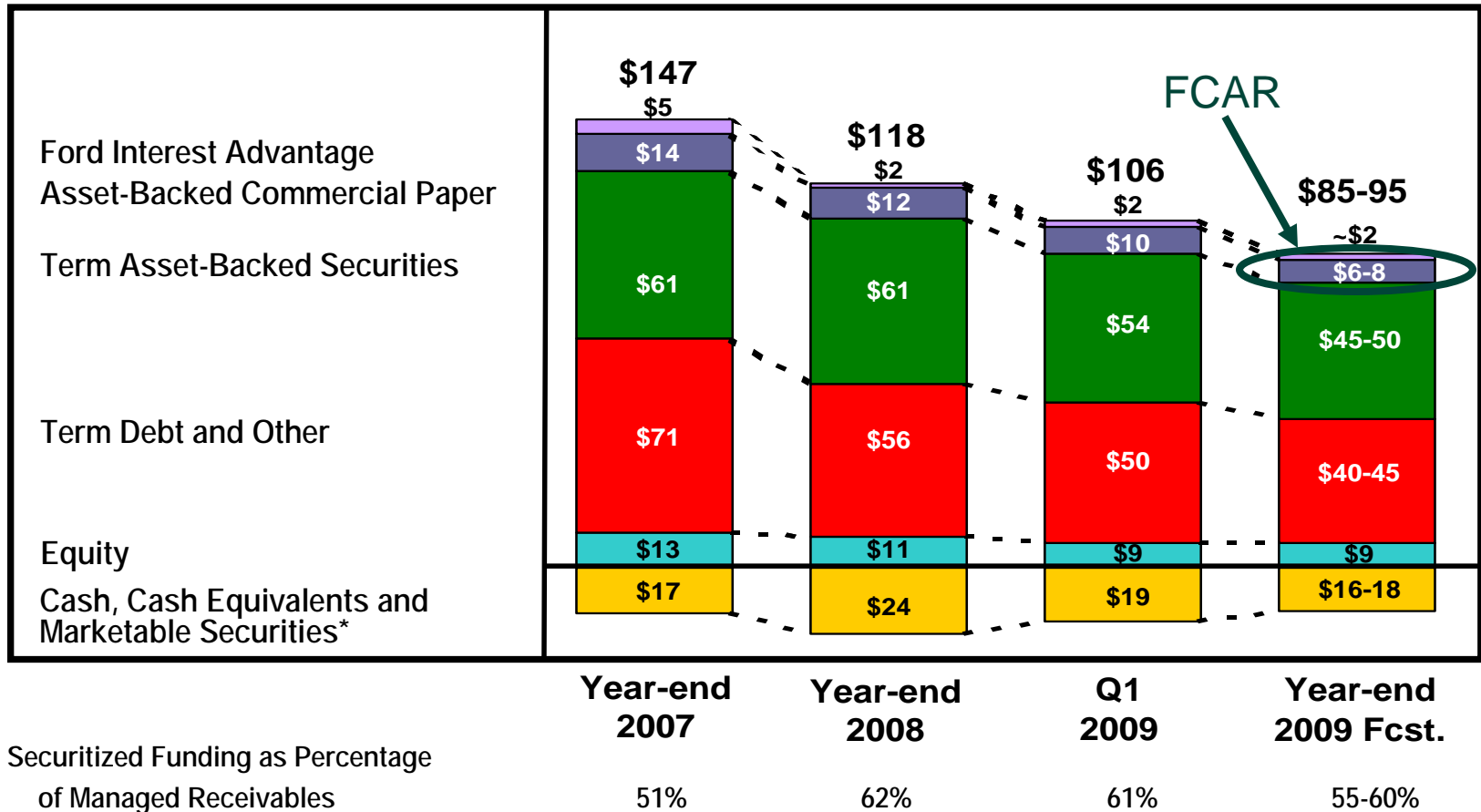
Source: Moody's Q4 ABCP Data



FCAR Owner Trust - Ford Credit Funding Structure

FCAR Asset Backed Commercial Paper

Funding of Managed Receivables (Bils.)



* Excludes marketable securities related to insurance activities



II. Program Features



Program Features - Liquidity Facility

FCAR Asset Backed Commercial Paper

- Over 40 highly rated institutions provide 100% liquidity to commercial paper
- A-1+/P-1 banks support Series I A-1+/P-1 rated CP and A-1 banks support Series II A-1/P-1 rated CP (Series III lenders are not used to support FCAR CP)
- About half of bank commitments are multi-year commitments through June 2012
- Remaining bank lines are 364-day commitments scheduled for renewal in June 2009
- Banks can be drawn for same day funding and are required to fund unless:
 - The credit enhancement of any FAB held by FCAR falls below zero, or
 - FCAR enters bankruptcy proceedings (voluntary or involuntary)
- If a bank fails to fund a draw, the other banks are drawn same day pro rata up to their maximum commitment
- The top 10 bank commitments represent approximately 60% of the facility. The complete listing of banks can be found in the appendix and is updated monthly on our website

Program Features - Asset Performance

FCAR Asset Backed Commercial Paper

- FAB purchase conditions require retail loan performance and eligibility to meet certain minimum standards
- Asset eligibility is restricted to prime retail auto loans only (no lease or floorplan assets)
- Asset pools backing each FAB follow the same selection and eligibility criteria as Ford Credit public securitizations
- Addition of assets to FCAR requires compliance with loss and delinquency thresholds for both the managed portfolio as well as for the FCAR program in aggregate



Program Features - Structure

- FCAR is required to maintain several levels of credit protection
- Program assets comprised of highly-rated asset backed notes (FABs)
 - Minimum rating is AA/Aa2
 - 95% of FAB's are rated AAA/Aaa
 - Ratings are publicly monitored
 - Minimum credit enhancement requirements
- FCAR subordinated notes provide minimum 3.1% program level credit enhancement (required at all times)
- Swap counterparties rated A-1+/P-1 eliminate interest rate risk to the program
- Compliance testing performed daily to ensure sufficient assets and liquidity lines are available to support commercial paper

Program Features - Structure

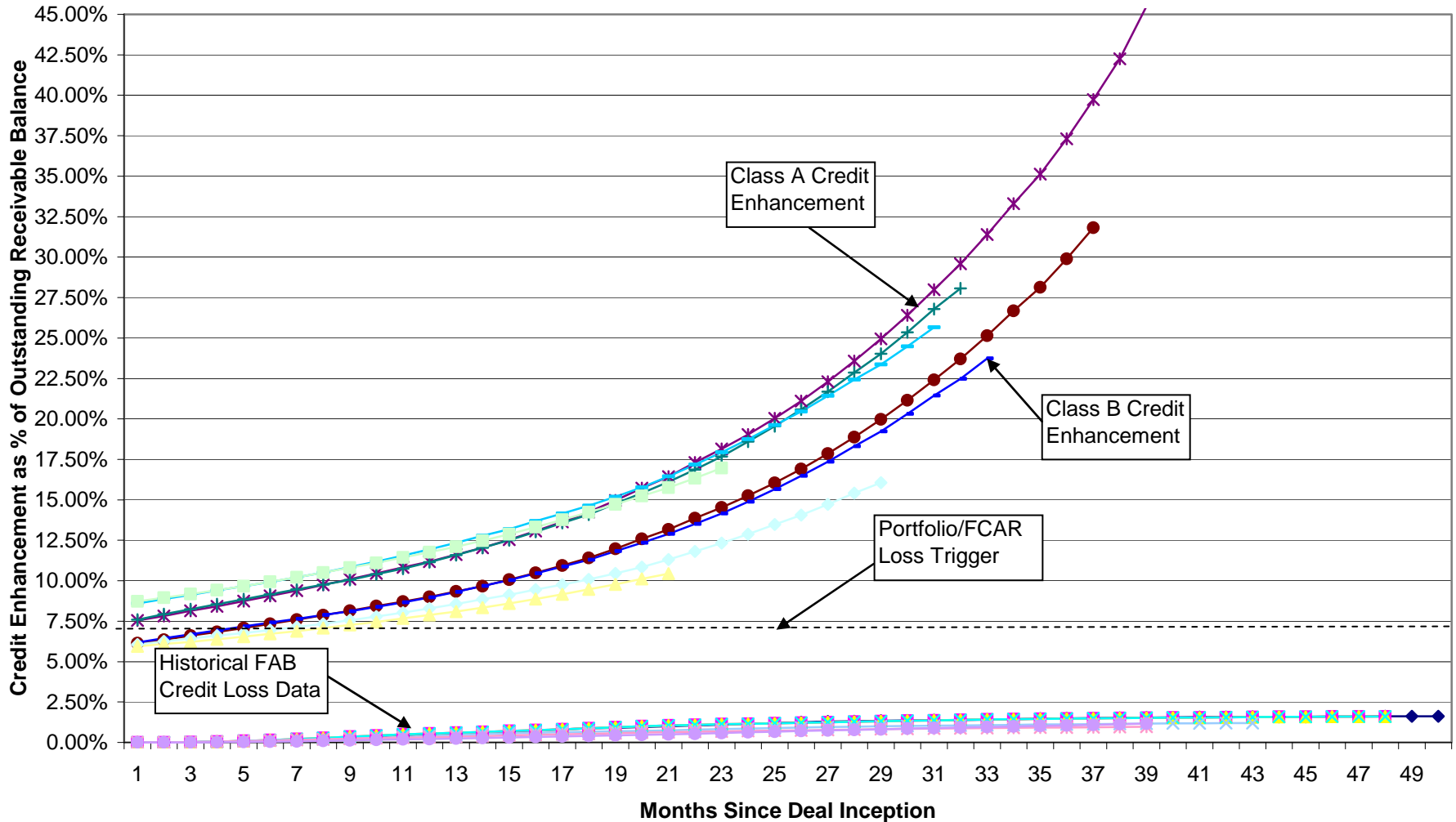
FAB Credit Enhancement

- Each FAB must meet minimum enhancement requirements and be rated minimum AA/Aa2
- FAB structure nearly identical to Ford Credit public securitizations
- FABs benefit from credit enhancement in the form of subordination, O/C, cash reserve, and excess spread
- FABs are designed to build enhancement over time
 - Credit enhancement at inception has typically exceeded 7%

Indicative Initial FAB Enhancement	Percentage
Cash Reserve Account	0.5 – 1.0%
Subordination or Fixed Overcollateralization	7.0%
Excess Spread Amount	3.0 – 5.0%

Program Features - Structure

Historical FAB Credit Enhancement



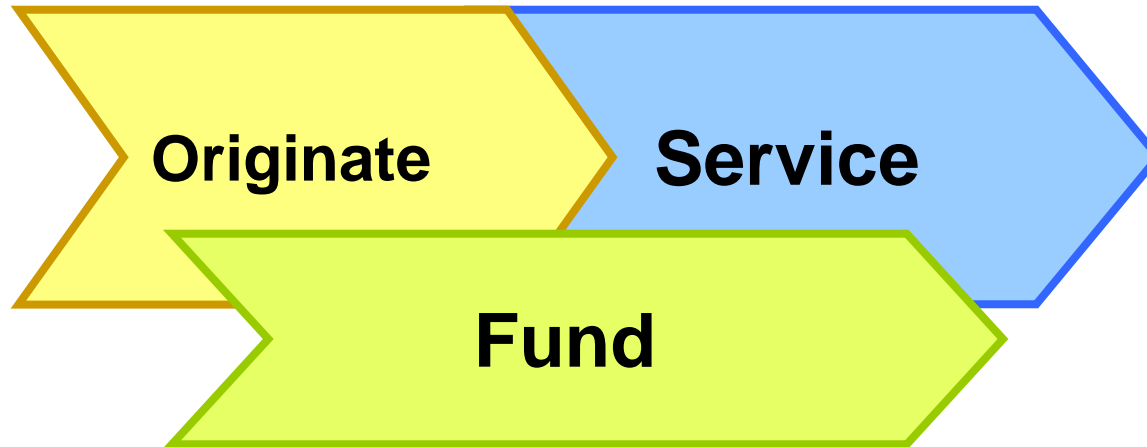
III. Collateral Performance



Collateral Performance

Ford Credit Origination/Servicing Practices

- Buy it Right
- Collect it Effectively
- Operate Efficiently



- Fund it Efficiently
- Manage Balance Sheet Risk
- Purchase a managed level of risk, minimizing highest risks and abuses through prudent origination practices
- Collect using the latest technology and consistent processes which are continually improved

Collateral Performance

Proprietary Originations Scoring Model

- In-house development of multiple scorecards:
 - Large sample sizes
 - Based on our experience and processes
 - Automotive specific
 - Supported by internal analytics team
- Internal studies show Ford Credit's Probability of Payment (PoP) credit risk scoring system is more effective than credit bureau scoring (e.g. FICO®) alone
- PoP adds to credit bureau data, an evaluation of:
 - Financing product (retail, lease)
 - Contract characteristics (collateral, loan to value, etc.)
 - Customer characteristics (stability, income, etc.)

Collateral Performance

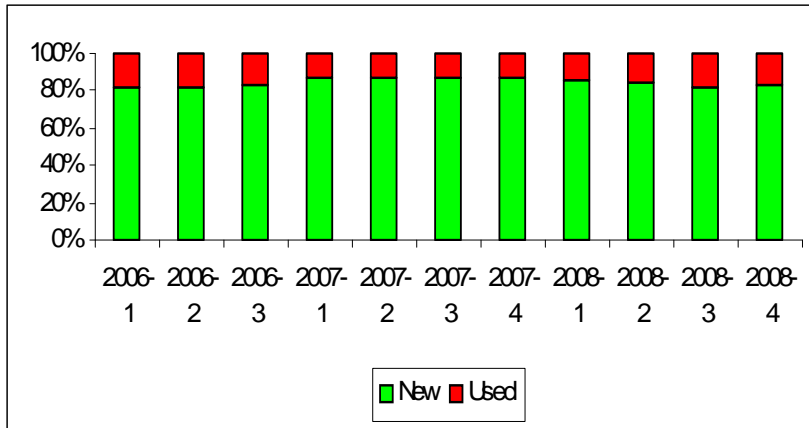
Servicing Strategy

- Ford Credit has a world class servicing organization
- Credit losses are an expected part of the business, the servicing strategy is not to eliminate credit losses but to collect within purchase expectations over the life of the contract
- Collection strategy objectives
 - Reduce credit losses
 - Optimize resource utilization
 - Increase customer satisfaction
- Behavioral scorecards used to identify predictors and calculate probability of default
- Factors used in the behavior scoring models include origination characteristics and scores, updated credit bureau information, and customer history variables, such as payment patterns
- Probability of Default is the primary driver in determining risk classification, which establishes:
 - Assignment timing
 - Follow-up intensity

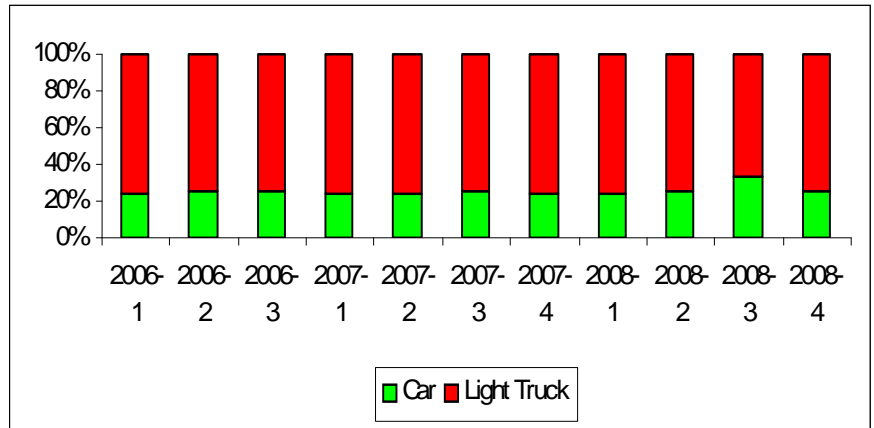
Historical FCAR FAB Collateral Characteristics

FCAR Asset Backed Commercial Paper

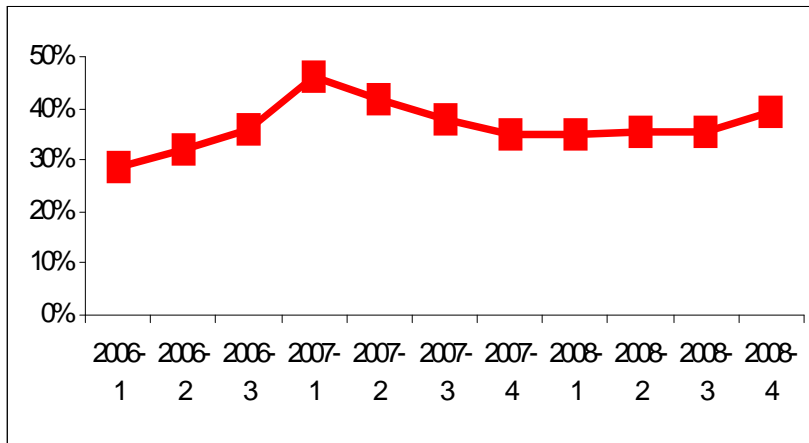
New/Used



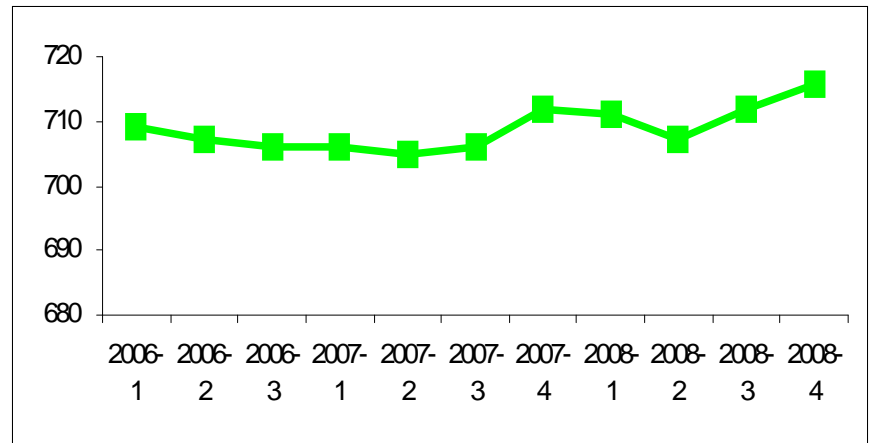
Car/Light Truck



% of Contracts > 60 month original term



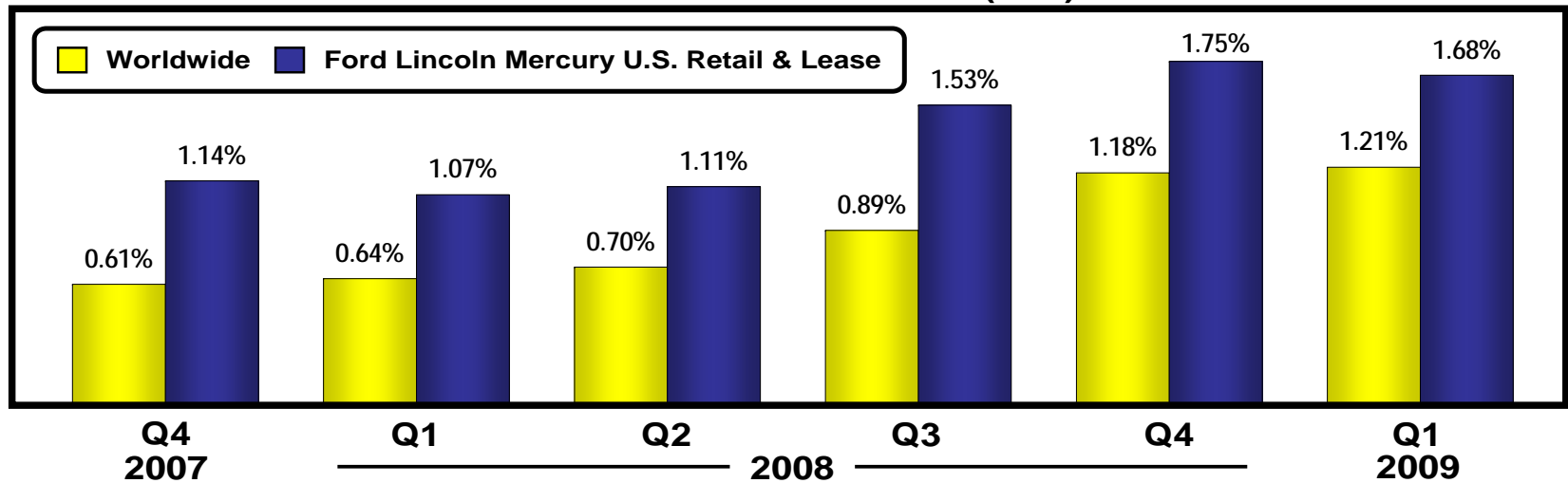
Weighted Average FICO



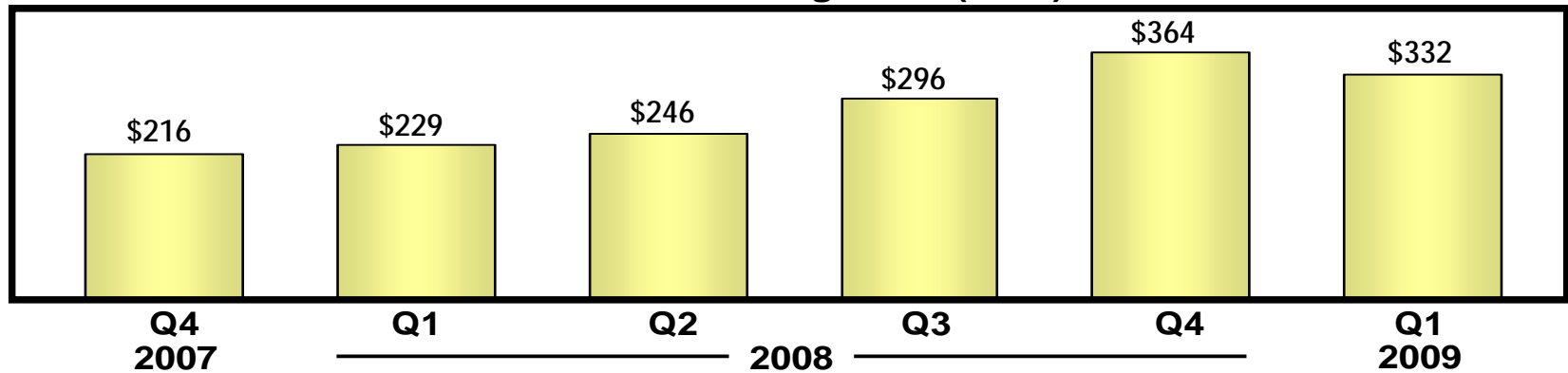
Ford Credit Portfolio Loss Metrics*

FCAR Asset Backed Commercial Paper

Loss-to-Receivables Ratio (Pct.)



Worldwide Charge-Offs (Mils.)

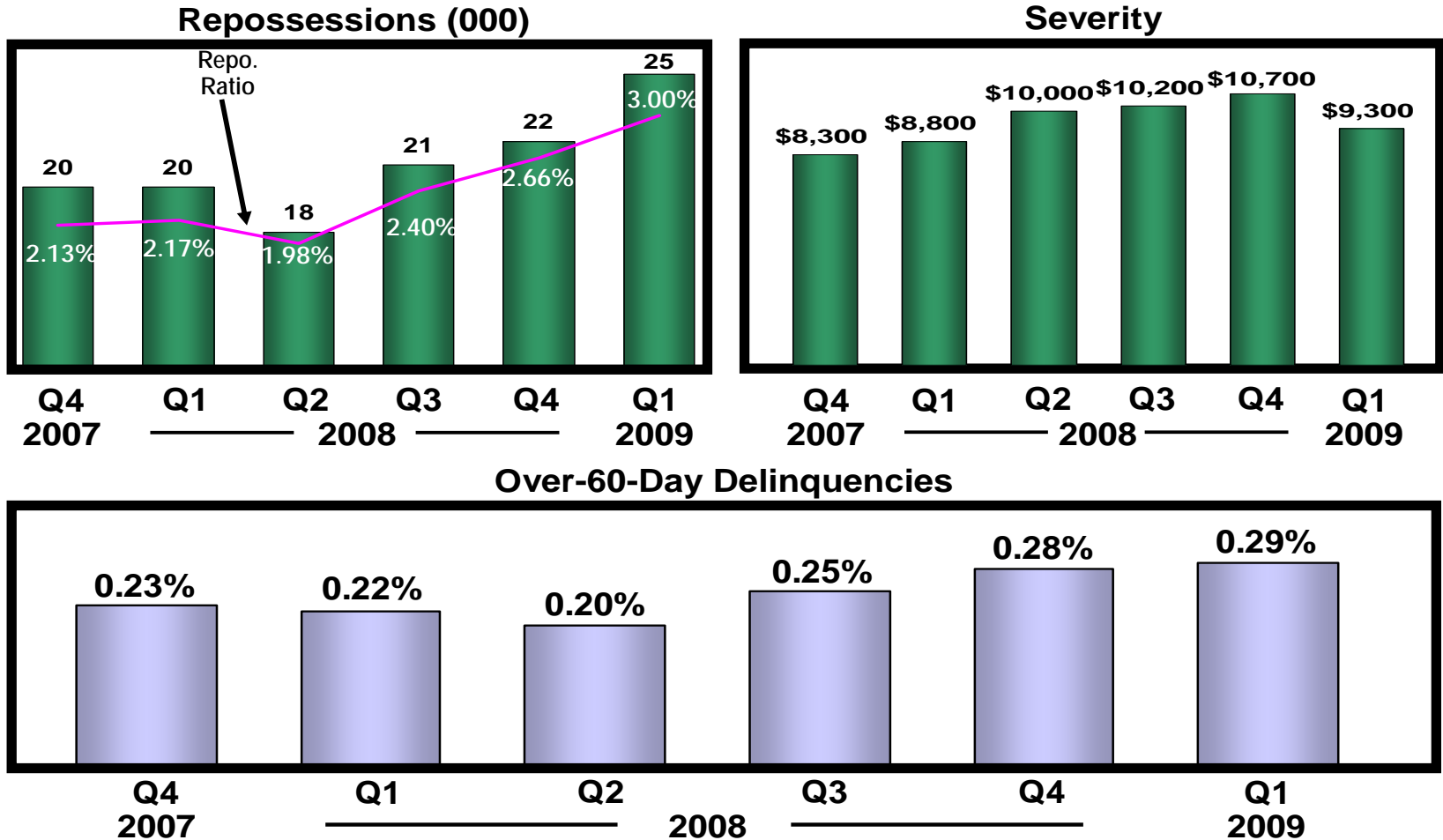


* On-balance sheet



Ford Credit Portfolio Loss Drivers - Ford Lincoln Mercury U.S. Retail and Lease*

FCAR Asset Backed Commercial Paper



Memo: New Bankruptcy Filings (000)

7

8

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10

10

11

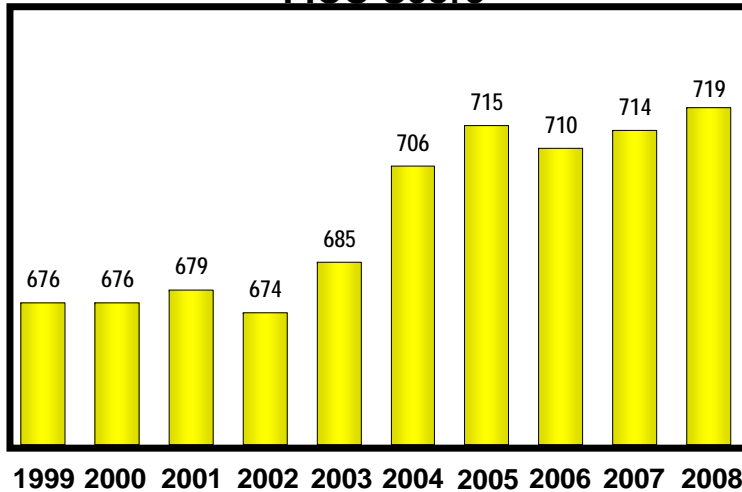
* On a serviced basis



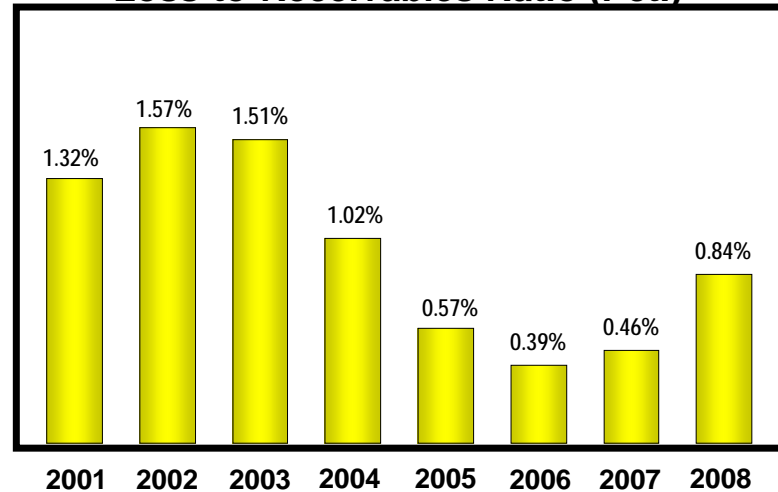
Ford Credit Historical Credit Loss Metrics

FCAR Asset Backed Commercial Paper

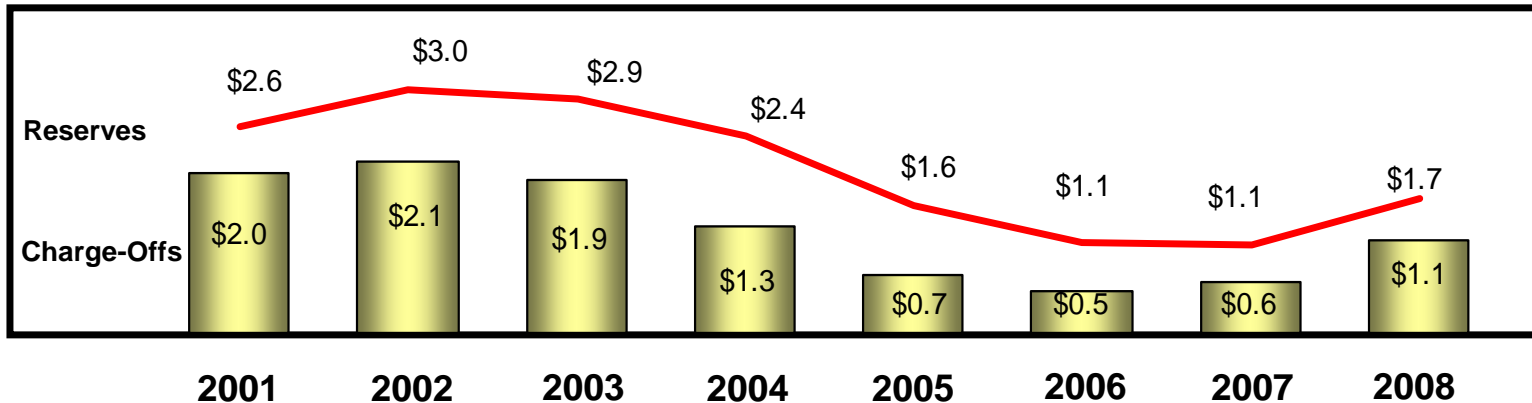
U.S. Retail & Lease Average Placement FICO Score



Worldwide On-Balance Sheet Loss-to-Receivables Ratio (Pct.)

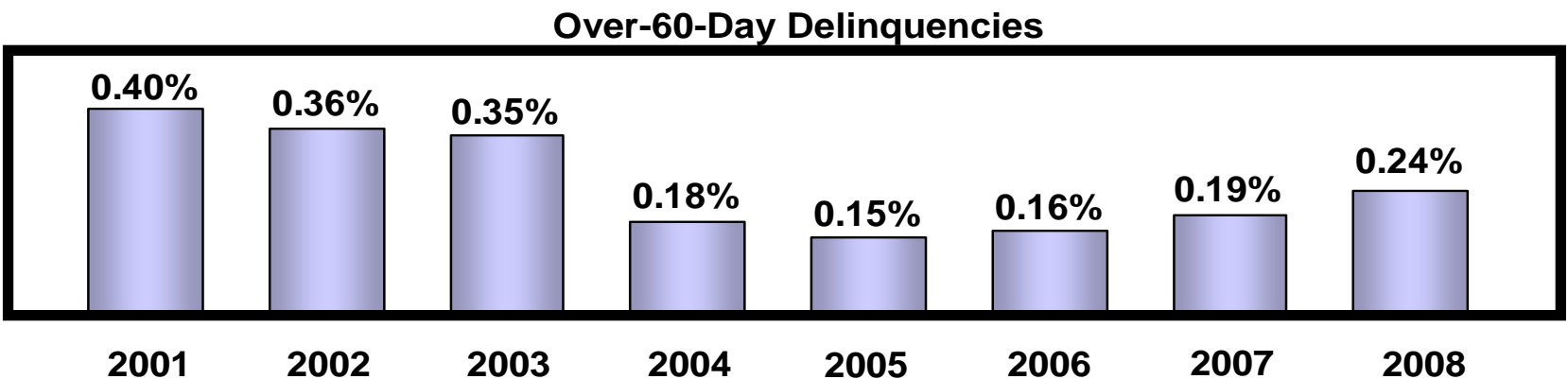
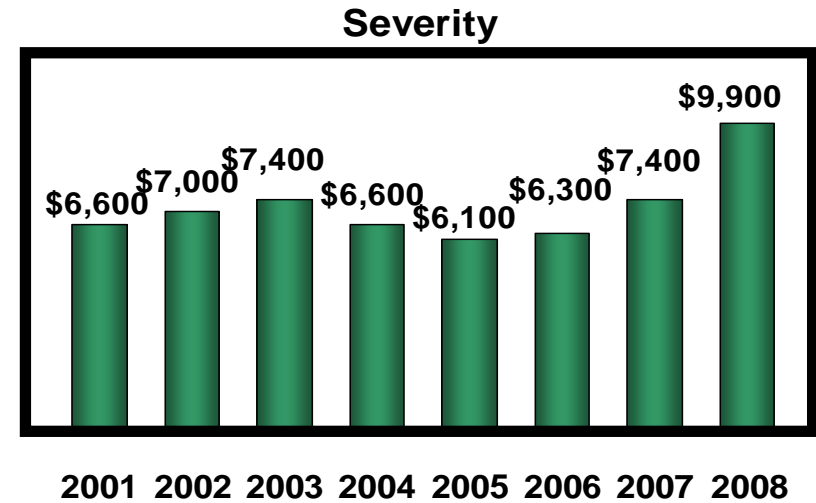
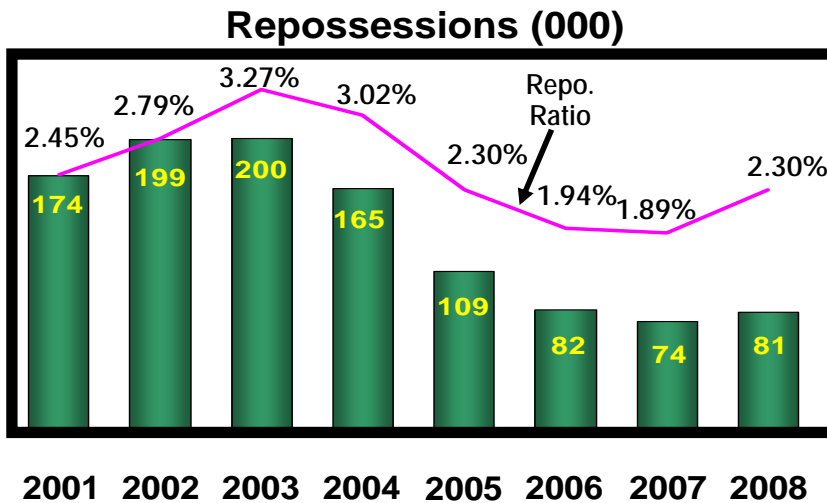


Worldwide On-Balance Sheet Charge-Offs and Allowance for Credit Losses (Bils.)



Ford Credit Portfolio Loss Drivers - Ford Lincoln Mercury U.S. Retail and Lease*

FCAR Asset Backed Commercial Paper

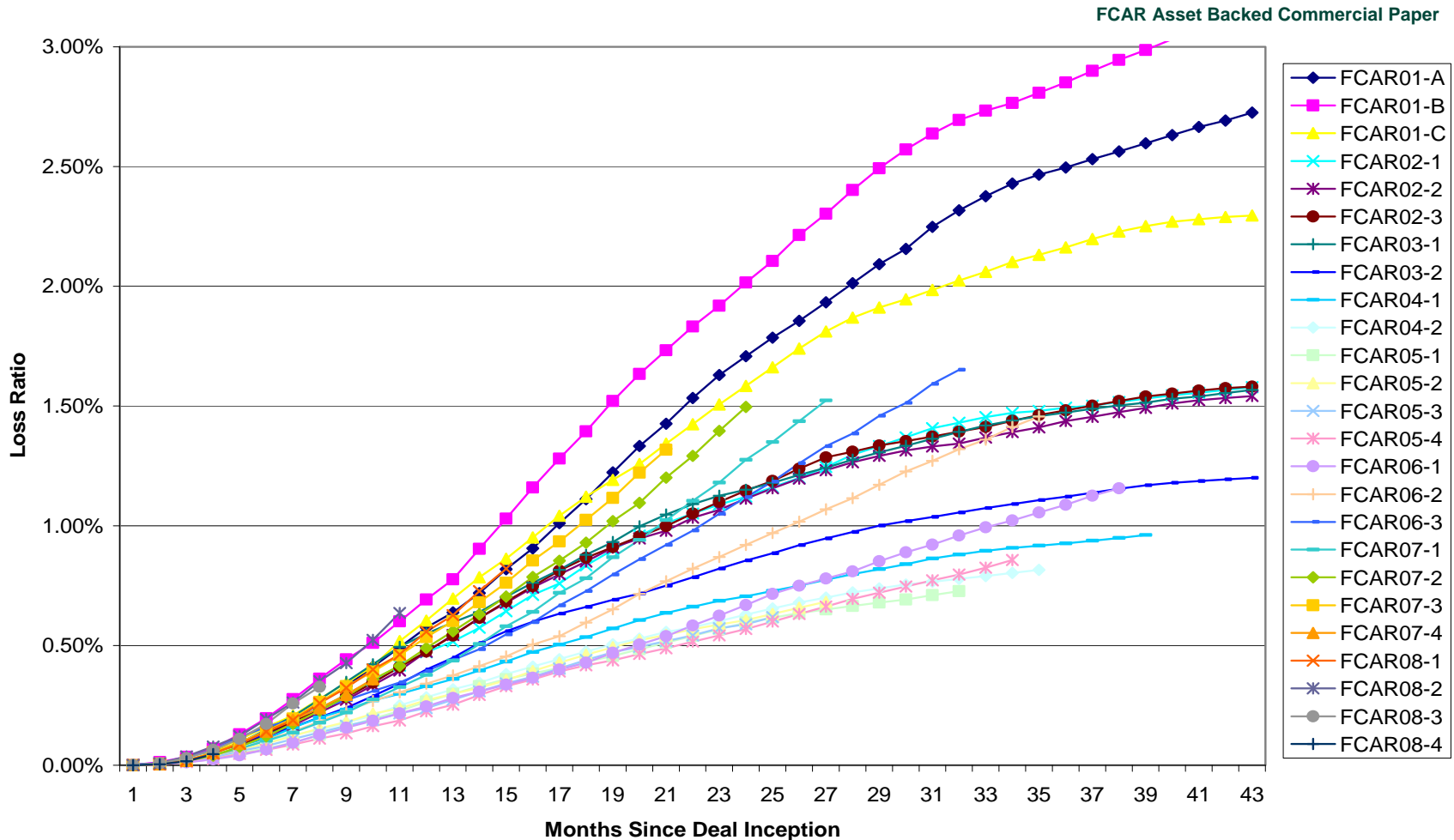


Memo: New Bankruptcy Filings (000)
 91 117 107 85 84 21 27 37

* On a serviced basis



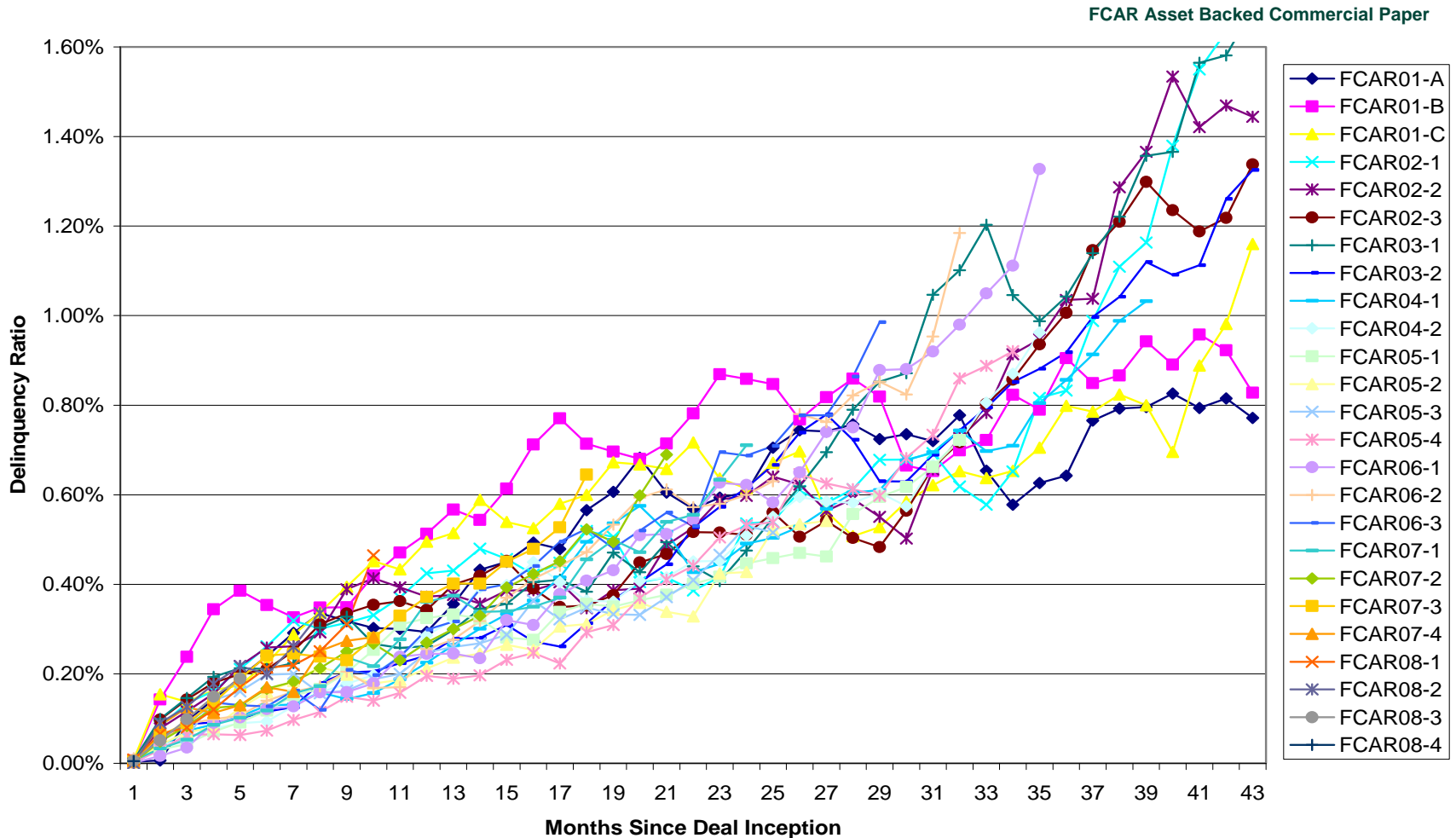
Collateral Performance - Historical FAB Loss Data



Despite a challenging economic and auction market environment, Ford transactions continue to demonstrate consistent loss performance



Collateral Performance - Historical FAB Delinquency Data



Delinquencies greater than 60 days have performed within trend despite adverse economic conditions



IV. Commercial Paper Sales & Pricing

Key Program Features

FCAR Asset Backed Commercial Paper

- **Strength of Liquidity Facility**
 - Over 40 highly rated institutions providing 100% liquidity to commercial paper
- **Structural Features**
 - Highly rated notes (“FABs”) held as assets
 - Uniform, consistent FAB structure which builds enhancement over time
 - In addition to FAB enhancement, program level enhancement, triggers and other features protect investors
- **Consistency of Performance**
 - Diversified exposure to pools of retail auto loans with individual consumers from all 50 states
 - Origination and servicing practices result in consistent loss and delinquency trends over time
- **Commercial Paper Sales & Pricing**
 - Experienced sales force that makes a market for the commercial paper



Key Program Features

FCAR vs. Multiseller ABCP

FCAR ABCP	Typical Multiseller ABCP
<p>Disclosure</p> <ul style="list-style-type: none"> -Easy to access website (www.fordcredit.com – Investor Center- Asset Backed Securitization) -Investor Reports, Enhancement and Collateral Reports, CP Outstanding, Liquidity Providers, and FAB Ratings -Program and FABs are publicly monitored by S&P and Moody’s 	<p>Disclosure</p> <ul style="list-style-type: none"> -Generally, limited details available on asset composition, originators, and enhancements -May have limited collateral monitoring disclosure on program holdings
<p>Liquidity Profile</p> <ul style="list-style-type: none"> -Over 40 A-1+/A-1/P-1 Banks -Amounts by institutions reported Monthly 	<p>Liquidity Profile</p> <ul style="list-style-type: none"> -One bank, usually sponsoring entity
<p>Asset Composition</p> <ul style="list-style-type: none"> -Retail auto loans (no lease or floorplan) -95% AAA, 5% AA (explicitly rated, publicly monitored) 	<p>Asset Composition</p> <ul style="list-style-type: none"> -May include auto lease, floorplan, retail, credit cards, equipment, CDO, trade receivables and other assets -Some assets do not carry explicit ratings
<p>Spread Concession</p> <ul style="list-style-type: none"> -Typical rate premium in ABCP space 	<p>Spread Concession</p> <ul style="list-style-type: none"> -Rates are generally offered with a tighter spread in the multiseller space

Commercial Paper Sales & Pricing

FCAR Asset Backed Commercial Paper

- FCAR is supported as a direct issuer and through external dealers
 - Ford Motor Credit Company LLC
 - (800) 331-9254 or (800) 331-9258
 - Bloomberg <DOCP> screen
 - External Dealers
 - Goldman Sachs & Co. (212) 902-8283
 - JP Morgan Securities Inc. (212) 834-5071
 - Morgan Stanley & Co. Incorporated (212) 761-4509
 - FCAR offers flexibility of placement
 - Issuance terms ranging from overnight to six months
 - Rates directly posted on Bloomberg <DOCP>
 - External dealers post rates on other electronic platforms
 - All FCAR dealers (including Ford Credit) make markets for CP

FCAR Specific Reports

- FCAR specific reports are located on the Ford Credit website at the following address: www.fordcredit.com – Investor Center – Asset Backed Securitization
- Available Reports
 - Monthly FAB Investor Reports
 - Monthly Settlement Statement (liquidity bank listing)
 - Daily Tests (Borrowing Base, Commitment, Subordinated Notes)
 - FAB Static Pool and Historical Credit Enhancement Data
 - Information Memorandum
 - Rating Agency Reports (Available upon request or directly through the respective rating agency)

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FCAR Asset Backed Commercial Paper

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Safe Harbor

Statements included or incorporated by reference herein may constitute “forward-looking statements” within the meaning of the Private Securities Litigation Reform Act of 1995. Forward-looking statements are based on expectations, forecasts, and assumptions by our management and involve a number of risks, uncertainties, and other factors that could cause actual results to differ materially from those stated, including, without limitation:

Automotive Related:

- Further declines in industry sales volume, particularly in the United States or Europe, due to financial crisis, deepening recessions, geo-political events or otherwise;
- Decline in Ford’s market share;
- Continued or increased price competition for Ford vehicles resulting from industry overcapacity, currency fluctuations or other factors;
- A further increase in or acceleration of the market shift away from sales of trucks, sport utility vehicles, or other more profitable vehicles, particularly in the United States;
- Continued or increased high prices for, or reduced availability of, fuel;
- Lower-than-anticipated market acceptance of new or existing Ford products;
- Adverse effects from the bankruptcy, insolvency, or government-sponsored restructuring of, change in ownership or control of, or alliances entered into by a major competitor;
- Economic distress of suppliers may require Ford to provide financial support or take other measures to ensure supplies of components or materials and could increase Ford’s costs, affect Ford’s liquidity, or cause production disruptions;
- Work stoppages at Ford or supplier facilities or other interruptions of supplies;
- Single-source supply of components or materials;
- Inability to implement the Retiree Health Care Settlement Agreement to fund and discharge UAW hourly retiree health care obligations;
- The discovery of defects in Ford vehicles resulting in delays in new model launches, recall campaigns or increased warranty costs;
- Increased safety, emissions, fuel economy or other regulation resulting in higher costs, cash expenditures and/or sales restrictions;
- Unusual or significant litigation or governmental investigations arising out of alleged defects in Ford products or otherwise;
- A change in Ford’s requirements for parts or materials where it has entered into long-term supply arrangements that commit it to purchase minimum or fixed quantities of certain parts or materials, or to pay a minimum amount to the seller (“take-or-pay contracts”);
- Adverse effects on our results from a decrease in or cessation of government incentives;
- Adverse effects on Ford’s operations resulting from certain geo-political or other events;
- Substantial negative operating-related cash flows for the near- to medium-term affecting Ford’s ability to meet its obligations, invest in its business or refinance its debt;
- Substantial levels of indebtedness adversely affecting Ford’s financial condition or preventing Ford from fulfilling its debt obligations (which may grow because Ford is able to incur substantially more debt, including additional secured debt);
- Inability of Ford to implement its plans to further reduce structural costs and increase liquidity;

Ford Credit Related:

- A prolonged disruption of the debt and securitization markets;
- Inability to access debt, securitization or derivative markets around the world at competitive rates or in sufficient amounts due to additional credit rating downgrades, market volatility, market disruption or otherwise;
- Inability to obtain an industrial bank charter or otherwise obtain competitive funding;
- Higher-than-expected credit losses;
- Increased competition from banks or other financial institutions seeking to increase their share of retail installment financing Ford vehicles;
- Collection and servicing problems related to our finance receivables and net investment in operating leases;
- Lower-than-anticipated residual values or higher-than-expected return volumes for leased vehicles;
- New or increased credit, consumer or data protection or other regulations resulting in higher costs and/or additional financing restrictions;
- Changes in Ford’s operations or changes in Ford’s marketing programs could result in a decline in our financing volumes;

General:

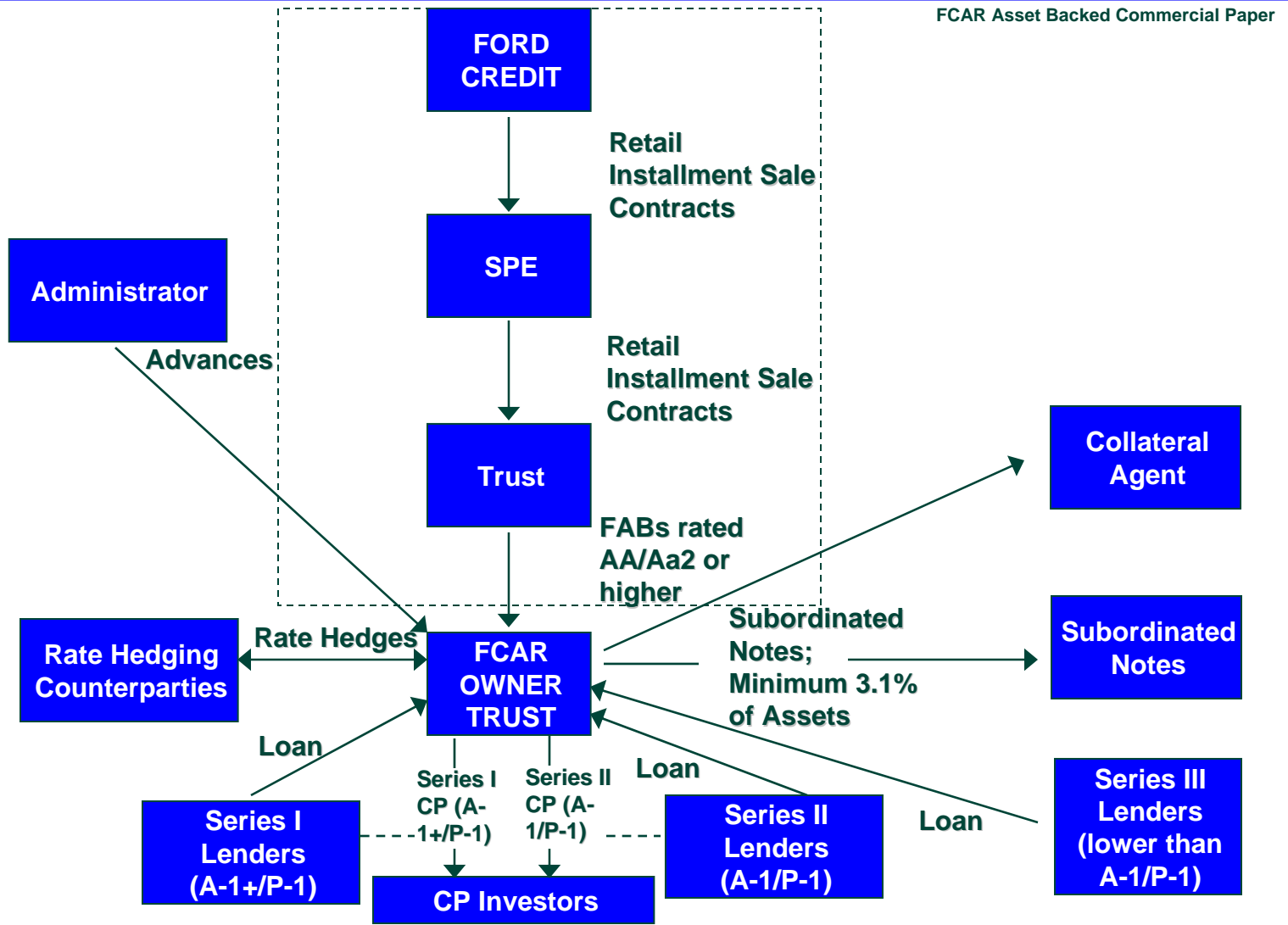
- Continued or worsening financial crisis;
- Fluctuations in foreign currency exchange rates and interest rates;
- Failure of financial institutions to fulfill commitments under committed credit and liquidity facilities;
- Labor or other constraints on Ford’s or our ability to restructure its or our business;
- Substantial pension and postretirement healthcare and life insurance liabilities impairing Ford’s or our liquidity or financial condition; and
- Worse-than-assumed economic and demographic experience for postretirement benefit plans (e.g., discount rates, investment returns, and health care cost trends).

We cannot be certain that any expectations, forecasts or assumptions made by management in preparing these forward-looking statements will prove accurate, or that any projections will be realized. It is to be expected that there may be differences between projected and actual results. Our forward-looking statements speak only as of the date of their initial issuance, and we do not undertake any obligation to update or revise publicly any forward-looking statements, whether as a result of new information, future events or otherwise. For additional discussion of these risk factors, see Item 1A of Part I of Ford’s 2008 10-K Report and Item 1A of Part I of Ford Credit’s 2008 10-K Report as updated by Ford’s and Ford Credit’s subsequent Quarterly Reports on Form 10-Q and Current Reports on Form 8-K.

V. Appendix



FCAR Structure Diagram



FCAR Liquidity Bank Listing

FCAR COMMITMENTS AS OF APRIL 15, 2009

FCAR Asset Backed Commercial Paper

	Total (\$mils)	Series		Total (\$mils)	Series
Australia and New Zealand Banking Group Limited	\$ 68	I	Nordea Bank Finland PLC	\$ 75	I
Barclays Bank PLC	500	I	Royal Bank of Canada	342	I
Banco Bilbao Vizcaya Argentaria S.A.	160	I	State Street Bank and Trust Company	80	I
BNP Paribas	1,131	I	The Bank of New York Mellon	413	I
Calyon New York Branch	594	I	The Bank of Nova Scotia	597	I
HSBC Bank USA, National Association / Bank PLC	554	I	The Northern Trust Company	144	I
ING Bank N.V., Dublin Branch	111	I	Wachovia Bank, NA	50	I
JPMorgan Chase Bank, N.A.	3,046	I	Wells Fargo Bank, N.A.	25	I
National Australia Bank, Limited	225	I	Westpac Banking Corporation	19	I
			Series I Total	\$ 8,134	I
ABN AMRO Bank N.V.	\$ 416	II	Merrill Lynch Commercial Finance Corp. ***	\$ 243	II
Bank of Montreal	144	II	Mizuho Corporate Bank, Ltd.	399	II
Bayerische Landesbank Girozentrale	165	II	Morgan Stanley Bank	275	II
Citibank, N.A.	550	II	PNC Bank, National Association	193	II
Comerica Bank	168	II	Skandinaviska Enskilda Banken AB (publ)	13	II
Credit Suisse, New York Branch	370	II	Standard Chartered Bank	97	II
Danske Bank A/S	188	II	Sumitomo Mitsui Banking Corporation	800	II
Dresdner Bank AG, New York and Grand Cayman Branches	627	II	The Bank of Tokyo-Mitsubishi, Ltd. Chicago Branch	343	II
Deutsche Bank AG, New York Branch	924	II	The Royal Bank of Scotland plc	579	II
Fortis Bank N.V./S.A., Cayman Islands Branch	74	II	UBS AG, Cayman Islands Branch	330	II
KBC Bank, N.V.	155	II	William Street Credit Corporation *	25	II
Landesbank Hessen-Thuringen Girozentrale	52	II			
			Series II Total	\$ 7,128	II
Lehman Brothers Bank, FSB **	\$ 238	III	WestLB AG, New York Branch	\$ 174	III
			Series III Total	412	III
			Total Commitments	\$ 15,673	

* Guaranteed by The Goldman Sachs Group, Inc.

** Guaranteed by Lehman Brothers Holdings Inc.

*** Guaranteed by Merrill Lynch & Co., Inc.

FCAR Daily Issuance Tests

- Daily Tests required to issue Commercial Paper
 - Borrowing Base Test: Assets (FABs) must be equal to aggregate principal amount of CP and subordinated notes (i.e. assets must be fully funded)
 - Commitment Test: Aggregate liquidity commitments by series must be available to provide for full payoff of all outstanding CP
 - Subordinated Notes Test: At least 3.1% of liabilities must be subordinate to CP
 - One and Two Day CP Test: Limits amount of CP that can mature in any one day or two consecutive business days

FCAR FAB Eligibility

FAB Collateral Criteria

- No FAB may contain more than 50% of retail installment sale contracts as of the cutoff date that are secured by used cars or trucks
- No FAB may contain more than 10% of retail installment sale contracts as of the cutoff date that have payment extensions granted, provide modified or unequal payments, finance trucks other than light trucks, or are originated in the Commonwealth of Puerto Rico

FAB Structural Criteria

- Each FAB is rated at least “AA” by S&P and at least “Aa2” by Moody’s
- Each FAB must have an expected remaining term equal to or less than 60 months and a final scheduled payment date that is not later than 75 months from the date of purchase
- Each FAB must be supported by one or more forms of minimum credit enhancement
- All FABs are structured with a fixed rate coupon which is required to be hedged to cover program cost of funds

Program Criteria

- Annualized net credit losses for the portfolio of retail installment sale contracts originated by Ford Credit for the most recent three-calendar month period for which data is available does not exceed 3.65%
- Annualized net credit losses for the retail installment sale contracts supporting any FAB owned by the Issuer do not exceed 3.65%

Ford Credit Securitization Qualifications

FCAR Asset Backed Commercial Paper

- Ford Credit has extensive experience in the securitization of U.S. retail installment sale contracts
 - Public transactions (over 45 since 1989)
 - FCAR, single-seller ABCP conduit (since 1996)
 - Bank-sponsored commercial paper conduits (since 2001)
- FMCC is consistently ranked at the top of Public Auto ABS Issuers (2005-2009 YTD)
- Historical Ratings Upgrades – Programs are structured to build enhancement, which results in rating upgrades
 - Numerous subordinated tranches upgraded
 - 06-1 Class B – AA to AAA (S&P 10/07)
 - 06-2 Class C – Aa3 to Aaa (Moody's 3/09)
 - 06-3 Class B – Aa1 to Aaa (Moody's 3/09)
 - 06-3 Class C – A2 to A1 (Moody's 3/09)

Ford Credit Securitization Qualifications

FCAR Asset Backed Commercial Paper

2005 - 2009 YTD Top Auto Loan Asset Backed Public Issuance by Size

2009 YTD					
Rank	Issuer	Issuance (\$)	Rank	Issuer	Issuance (\$)
1	Ford	2,950,000,000	5	CarMax Auto Funding	840,000,000
2	Nissan	2,440,000,000	6	Huntington National Bank	830,000,000
3	Honda	1,300,000,000	7	World Omni Financial Corp	750,000,000
4	USAA	1,130,000,000			

2008		
Rank	Issuer	Issuance (\$)
1	Ford	8,940,500,000
2	DaimlerChrysler	2,755,000,000
3	GMAC	2,522,518,000
4	USAA	2,470,647,000
5	Nissan	2,287,710,000
6	World Omni	1,850,000,000
7	CarMax	1,670,800,000
8	Wachovia	1,509,750,000
9	Honda	1,455,000,000
10	Volkswagen	1,019,450,000

2007		
Rank	Issuer	Issuance (\$)
1	GMAC	7,413,226,000
2	AmeriCredit	7,200,000,000
3	Capital One	6,000,000,000
4	Ford	4,954,369,000
5	Honda	2,179,310,000
6	Wachovia	2,595,000,000
7	Harley-Davidson	2,532,000,000
8	Santander (Drive Auto)	2,300,000,000
9	DaimlerChrysler	2,249,700,000
10	USAA	2,178,880,779

2006		
Rank	Issuer	Issuance (\$)
1	Capital One	9,250,000,000
2	Ford	9,003,259,000
3	GMAC*	7,318,742,000
4	DaimlerChrysler	6,582,100,000
5	USAA	5,198,943,238
6	AmeriCredit	4,695,000,000
7	Wachovia	4,000,000,000
8	Honda	3,989,462,000
9	Nissan	3,408,400,000
10	HSBC	2,843,167,000

2005		
Rank	Issuer	Issuance (\$)
1	Ford	9,487,669,000
2	Honda	7,850,000,000
3	Capital One	7,100,000,000
4	WFS Financial	5,733,750,000
5	AmeriCredit	5,500,000,000
6	USAA	4,384,433,000
7	Nissan	4,226,837,000
8	DaimlerChrysler	4,002,000,000
9	GMAC	3,039,380,000
10	HSBC	2,847,791,000

Source: Royal Bank of Scotland, as of April 6, 2009

